

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 2003 - 0067

RESOLUTION AUTHORIZING AN AMENDMENT TO RESOLUTION
NO. 2000-061 TO DECREASE TO \$5,000,000 THE STATE REVOLVING FUND (SRF) LOAN
AMOUNT OF VALLEY SMALL BUSINESS DEVELOPMENT CORPORATION FOR
IMPLEMENTING THE DAIRY WASTE MANAGEMENT LOAN PROGRAM
(LOAN NO. C-06-6075-110)

WHEREAS:

1. On July 20, 2000, the State Water Resources Control Board (SWRCB) adopted Resolution No. 2000-061 authorizing the Executive Director or designee to negotiate, execute, and amend a contract with the Valley Small Business Development Corporation to implement the Dairy Waste Management Loan Program in Fresno, Kings, Madera, Tulare, and the eastern half of Kern counties;
2. Valley Small Business Development Corporation received a \$25,000,000 SRF loan funding commitment from SWRCB under Resolution No. 2000-061 to provide mini-loans to dairies in Fresno, Kings, Madera, Tulare, and the eastern half of Kern counties;
3. Interest in the Dairy Waste Management Loan Program by eligible applicants in Fresno, Kings, Madera, Tulare, and the eastern half of Kern counties was less than initially anticipated;
4. If increased interest by eligible applicants in the Dairy Waste Management Loan Program is shown in the future, an item may be brought to the SWRCB to increase SRF loan funding;
5. The decrease of \$20,000,000 will make SRF loan monies available to applicants who are currently ready to proceed with their projects; and
6. The Division of Financial Assistance is requesting an amendment to SWRCB Resolution No. 2000-061 to decrease Valley Small Business Development Corporation's authorized amount of \$25,000,000 by \$20,000,000 for total funding of \$5,000,000.

THEREFORE BE IT RESOLVED THAT:

State Water Resources Control Board amends Resolution No. 2000-061 to decrease the State Revolving Fund loan amount to Valley Small Business Development Corporation for implementing the Dairy Waste Management Loan Program in Fresno, Kings, Madera, Tulare, and the eastern half of Kern counties to \$5,000,000.

CERTIFICATION

The undersigned, Clerk to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on October 15, 2003.



Debbie Irvin
Clerk to the Board